

February 11-14 was a busy week on campus. Three events converged and the fall out was obvious to all involved. First, the 11th annual Pastors' Seminar convened. Over 70 persons came to the campus for this continuing education experience. The two basic thrusts of the daily schedule were classes on "The Pastor as Administrator" and "Helping Ministers Help Families."

BUSY WEEK
ON CAMPUS

Second, Dr. Donald G. Miller delivered the annual lecture series on "Preaching and the Practice of Ministry." These timely lectures tied in exceptionally well with the felt needs of the student body as well as the participants in the Pastors' Seminar. Dr. Miller is a distinguished pastor, teacher, and theological school administrator.

Third, the annual Home Mission Board sponsored Chaplain's Conference convened. Several dozen chaplains (military, industrial, hospital, educational) enjoyed the two days' sharing with Lowell Sodeman and others.

We all finished the week a bit weary but refreshed from the exposure at such close range with each other.

The February meeting of the Southern Baptist Convention Executive Committee is always a crucial one for the SBC agencies. At this meeting the Program subcommittee recommends and the Executive Committee adopts the fiscal cooperative program budget to be presented to the messengers of the SBC at the annual convention. This year is not an easy year to read economic forecasts.

SBC
EXECUTIVE
COMMITTEE

In fact, the committee adjusted the past September and January projections in the budget which was adopted. Up until this meeting the agencies had hoped that the basic cooperative program operating budget for 1975-76 would be at least \$44,000,000. The actual figure turned out to be \$41,000,000.

Here is a profile of the SBC cooperative program projections for fiscal 1975-76:

Basic Operating Budget	\$41,000,000
Capital Fund Budget	<u>1,000,000</u>
	\$42,000,000
Challenge Budget	<u>9,000,000</u>
Total projected SBC portion of the \$150,000,000 national 50th Anniversary Goal	\$51,000,000

The distribution of the basic operating budget is as follows:

<u>Agency</u>	<u>1975-76 Proposed Basic</u>
Foreign Mission Board	\$20,480,400
Home Mission Board	7,680,150
Annuity Board	250,000
Southwestern Seminary	2,379,827
Southern Seminary	1,884,198
New Orleans Seminary	1,499,187
Southeastern Seminary	1,265,651
Midwestern Seminary	790,494
Golden Gate Seminary	782,323
Foundation	108,091
American Seminary	113,780
Brotherhood Commission	409,608
Christian Life Commission	278,761
Education Commission	187,737

<u>Agency</u>	1975-76 <u>Proposed Basic</u>
Historical Commission	\$ 159,292
Radio-TV Commission	1,934,260
Stewardship Commission	201,000
Baptist Joint Committee	171,241
SBC (Operating Budget)	<u>424,000</u>
Total Operating	\$41,000,000

Southeastern Seminary is projected to receive 3.09% of the total.

The annual meeting of the Seminary Board of Trustees is set on campus, March 11-13, 1975. Chairman Carl
TRUSTEES! Hudson has established a full agenda. The
MEETING Trustees will consider a number of timely items, the details of which will be reported in the next issue of Update.
