

SOUTHEASTERN

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UPDATE

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Both summer and school have been prominent at Southeastern these past weeks. Temperatures have hovered near record highs for most of the month of July. Moreover, a draught has held our region in its dry and dusty grip for days. Nevertheless, classes have been well attended and the morale of faculty, staff, and students has remained exceptionally high.

SUMMER AND SCHOOL

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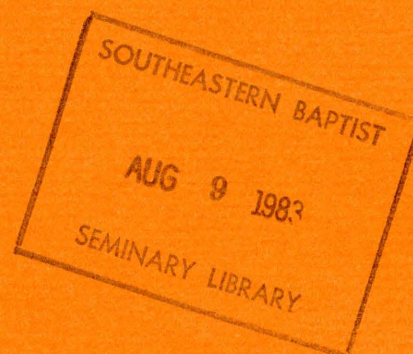
The regular faculty has been enriched by several significant visiting teachers for the summer sessions.

Enrollment for the second term has been 401, sixteen less than for the first term.

In every respect the summer sessions 1983 have been some of our very best ever.

Classes for the fall term begin Tuesday, August 30.

With the lazy, hazy "dog days" of summer holding sway, the campus awaits the arrival of autumn and the fresh faces of the class of 1983-84.



The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document also highlights the need for regular reconciliation of accounts to identify any discrepancies early on.

In addition, the document provides a detailed breakdown of the accounting cycle, from identifying the accounting entity to preparing financial statements. It explains how each step contributes to the overall accuracy and reliability of the financial data. The document also includes a section on the importance of internal controls, which are designed to prevent errors and fraud.

The final part of the document discusses the role of the accountant in providing financial information to management and other stakeholders. It emphasizes that the accountant must be able to interpret the data and provide meaningful insights into the company's financial performance. This involves not only reporting the numbers but also explaining the reasons behind them and suggesting ways to improve the company's financial health.