



SUMMER SCHOOL

The first session of summer school, 1977, is history. The enrollment set records. There were 379 persons enrolled during the first term. Almost 20% of them were new students. The second term begins July 4.

FACULTY VACANCIES

An intensive effort is being made to complete the process of faculty recruitment for the vacancies in Church History, Pastoral Leadership, and Religious Education. Summer schedules have slowed down the process somewhat. Yet progress is being made. The vacancy in Christian Ethics has been filled and hopefully an announcement can be forthcoming before the end of the summer detailing all the new faculty members.

SBC MEETING

During the SBC annual meeting at Kansas City several important decisions were made which will affect our school. The 1977-78 Cooperative Program Allocation Budget was adopted as follows:

	<u>1976-77</u>	<u>1977-78</u>
Total Basic Operating	\$49,000,000	\$54,000,000
Total Capital Needs	1,080,000	1,080,000
	<u>\$50,080,000</u>	<u>\$55,080,000</u>
Advance Budget	4,920,000	8,320,000
Total Allocation Budget	<u>\$55,000,000</u>	<u>\$63,400,000</u>

Southeastern Seminary will receive from the Basic Budget, during the 1977-78 SBC fiscal year \$1,856,910. This computes to \$1,821,188 during the Seminary fiscal year, an increase of \$241,430 over last fiscal year.

The Stewardship Commission recommended, and the Convention adopted, a goal of doubling the total Cooperative Program gifts (States and SBC) from \$150,000,000 to \$300,000,000, between now and 1982, and doubling it at least two more times by the year 2000. The Cooperative Program gifts have doubled twice in the past twenty years. This new goal would require doubling three times in the next twenty-two years.

The Convention also adopted a goal of 5,000 volunteer persons to serve in a variety of mission ministries by 1982. These are in addition to the regular Foreign Mission Board and Home Mission Board missionary personnel.

All in all, it was a far-reaching SBC meeting.

SOUTHEASTERN ALUMNI

Had the Golden Ox been larger, so would Southeastern's Alumni meeting. A capacity crowd of 250 jammed into the famed Kansas City restaurant's largest special dining room amidst the stock yards for the annual alumni meeting. Spirits ran as high as the temperature under the somewhat crowded conditions. Upon hearing the various reports from campus, the alumni voted unanimously and enthusiastically to make the endowed Professorship in Evangelism the focus for alumni giving during the next 18 months. The goal is \$500,000 by December 31, 1978. The alumni actually pledged and gave over \$13,000 during the luncheon.

MAH

M

HAMMERMILL
BOND
MADE IN U.S.A.

MAH

M

HAMMERMILL
BOND
MADE IN U.S.A.

The D.Min. degree is relatively new at Southeastern Seminary and other schools throughout the country. Therefore, ATS has not been able to finalize the accrediting process in every school at the same time.

ATS
D.MIN
ACCREDITATION

President Lolley received a letter from the ATS Commission on Accrediting, June 22. A portion of the letter follows:

". . .the Commission voted to remove the last remaining notation, DM 33, and to award Southeastern full accreditation for offering the D.Min. degree. Thus the course in relationship to full approval for the degree has now been fully run."

Dr. M. Ray McKay, Emeritus Professor of Preaching, is recovering from surgery at the Veteran's Hospital, Durham, N. C. He is in intensive care and not allowed visitors. The McKays live at 1000 Temple Drive, Raleigh, N C. 27609.

DR. MCKAY

JIMMERMILL
BOND
MADE IN U.S.A.

HAMMERMILL
BOND

MADE IN U.S.A.

HAMMERMILL
BOND

MADE IN U.S.A.