

The second term of summer school has gone exceptionally well. The enrollment has been 326. Six visiting teachers have joined the regular faculty to provide instruction during the second term.

SUMMER SCHOOL

President W. Randall Lolley and Director of Financial Development, Bob Spinks, were in Indianapolis July 17 to share details concerning the grant from the Lilly Endowment to Southeastern Seminary for a deferred gifts officer. Southeastern was one of 15 schools selected to participate in this highly significant program. Plans are to have a deferred gifts officer in place by October 1.

LILLY ENDOWMENT GRANT

Efforts to restore the Lea Laboratory building were given a boost July 25 when the Kresge Foundation, Troy, Michigan, notified Southeastern that the seminary's grant proposal had been funded for \$100,000. These funds, coupled with other funds on hand, make possible the renovation project within the next year.

KRESGE GRANT

When restored, this building will re-vitalize the quadrangle, adding much needed space for Formation in Ministry as well as a meeting room for faculty and trustees.

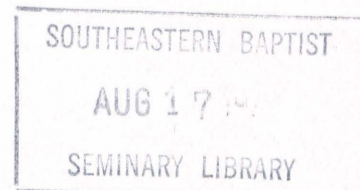
Southeastern received one of 177 grants made by Kresge from 1190 qualified proposals.

The special campaign for endowment and capital funds continues at an accelerated pace. Plans are complete for the Greensboro and the Richmond campaigns. On July 19, Mr. and Mrs. "Buck" Matthews of Greensboro, North Carolina established a unitrust of \$100,000 benefiting the seminary.

CAMPAIGN

Despite the wettest July in recent history (14 consecutive days with rain), the student apartment project is progressing. It now appears marginal whether the originally scheduled 50 apartments will be ready by September 1. However, between 30-40 seem assured.

CONSTRUCTION PROJECTS



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