

The annual Home Mission Board Chaplains' Conference was held on campus, February 3-4. Forty chaplains representing military, hospitals, industry, and institutions attended. The program provided a vigorous format for the two days and was well received by participants.

CHAPLAINS'
CONFERENCE

The annual Pastors' Conference convened on campus February 10-13. There were 93 persons attending. One of the major features of the week was the meeting of all Southeastern Alumni officers to project plans for the promotion of the 1976 Capital Campaign for the Library. This is the major activity of our alumni during the 25th anniversary year of the seminary.

ALUMNI OFFICERS
AND
PASTORS' SEMINAR

Since 1973, the Trustees have awaited the full funding for an endowed lecture series honoring Dr. Theodore F. Adams. Early in January, 1976, it became apparent that the corpus in the endowment had reached an amount to fund completely an annual lectureship. Therefore on February 10-13, Dr. Clarence Cranford delivered the first in the series of endowed lectures on Preaching and the Pastoral Ministry. The lectureship will bear the official title: Theodore F. Adams Lectureship on Preaching and the Pastoral Ministry.

ADAMS
LECTURESHIP

This significant gift to the seminary by the family and friends of Dr. and Mrs. Adams will enrich our school for years to come.

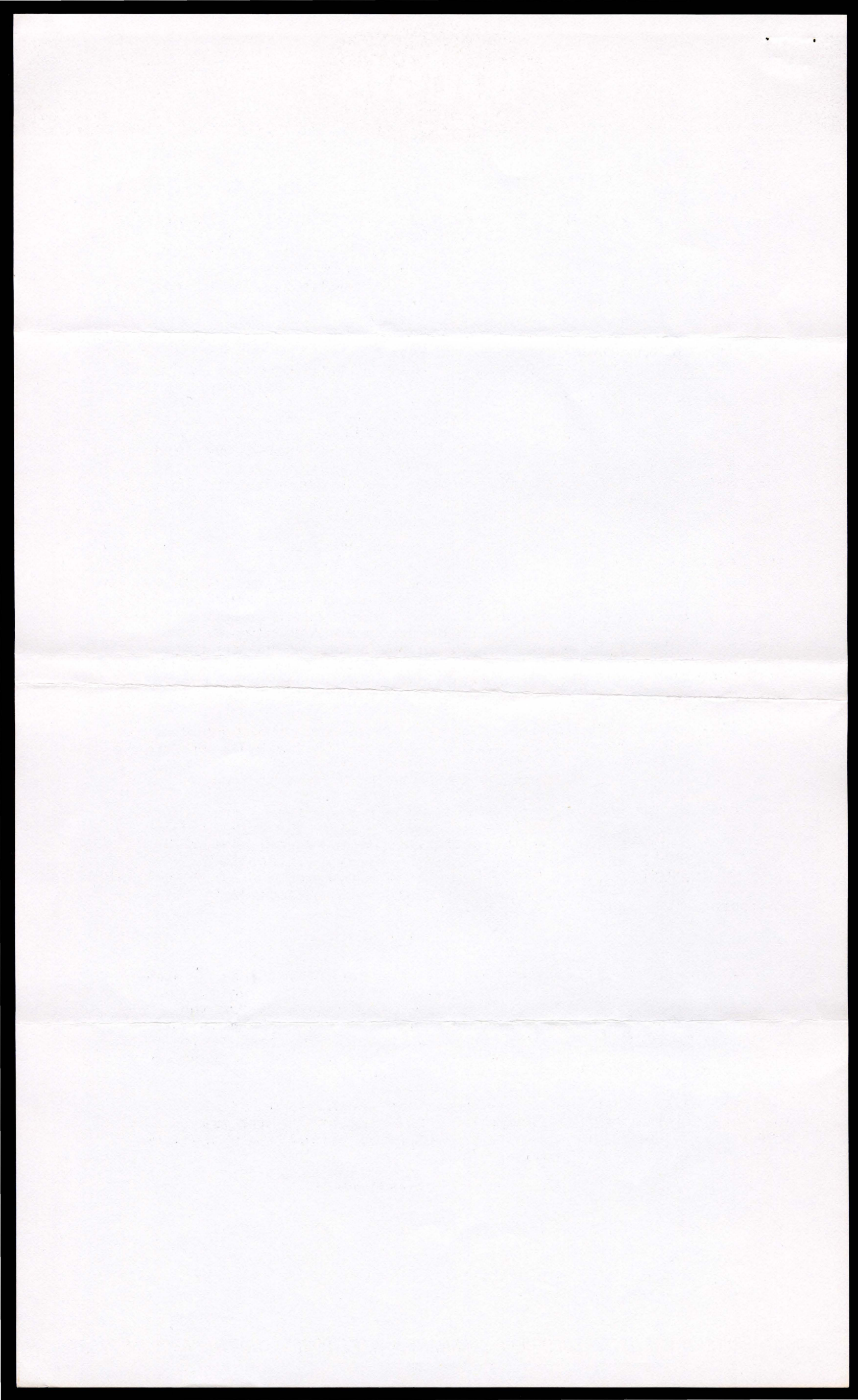
For the second consecutive year, the Margaret B. Frasier Charitable Trust has provided substantial student assistance to many families on campus. During February we received \$26,643.67 which was distributed to 39 persons. It would be difficult to exaggerate the impact of such student aid.

FRASIER
CHARITABLE
TRUST

During the February meeting, the SBC Executive Committee made two significant decisions affecting Southeastern. One involved a formula for the allocation and distribution of Cooperative Program Operating Funds. The formula is a giant step toward a higher level of funding for all six schools over the next three years.

SBC
EXECUTIVE
COMMITTEE

The second decision involves the continuing study of the feasibility of a national campaign for endowment for all six seminaries. Hopefully this study will be completed and a positive decision reached by September, 1976.



By means of a grant from the Lilly Foundation our national accred-
iting agency (ATS) was able to sponsor a seminar
ATS for new seminary presidents. Thirty presidents
SEMINAR attended the week-long event in Chicago February
23-27. All of the presidents had been in office
less than three years. It proved a very stimulating and valuable
experience for Southeastern's president.

Early this year, John Steely, son of our professor, was asked
to produce some symbol for our school's 25th anniversary to be placed
in the president's office. After much re-
25th reflection he decided upon carving three panels
ANNIVERSARY from black walnut. Each panel is 5 feet high
WOODCARVINGS and in sequence depicts a plowman, a sower,
and a reaper. The theme of this beautiful
reminder of our heritage and our hope is "the seed begins the season
and the season ends with the seed." It is based on 1 Corinthians 3:5-10.

The funds for the commission of the woodcarvings were provided by
the Reverend Dennis Hockaday, member of the first graduating class of
the seminary in 1954. He and his wife served First Baptist Church,
Durham, N. C., 1954-66. Many thanks to John and to Dennis for the
beautiful symbols of our past and our future.

The annual meeting of the seminary Board of Trustees was held on
campus March 8-11, 1976. The Board heard reports from the president
and members of the administrative council, en-
BOARD OF joyed a picnic with all seminary employees, and
TRUSTEES shared dinner in the homes of the faculty.

The following decisions were made by the Board
of Trustees:

1. Reconfirmed our commitment to endow a professorship of evangelism just as quickly as possible and in the mean-
time to provide for the teaching of courses in evangelism
each semester until a professorship is fully endowed.
2. Approved a faculty study committee report on the orderly
growth and development of the faculty for the next several
years. The sequence for adding 6 new teachers was established.
3. Elected Dr. Glenn T. Miller as Assistant Professor of Church
History for a three-year term, beginning the fall semester,
1976.
4. Revised the seminary policy on academic tenure.
5. Revised the seminary sabbatical leave policy.
6. Approved sabbatical leaves for Dr. John I Durham, Dr. Ben
Johnson, and Dr. Carroll Trotter for the academic year
1976-77.
7. Changed Dr. John Durham's professorial title to Professor
of Hebrew and Old Testament.
8. Accepted with gratitude the Theodore F. Adams Lectureship
on Preaching and the Pastoral Ministry.
9. Granted academic tenure to Dr. Colin Harris and to Dr.
Robert Richardson.
10. Established the Homer V. Lang Endowment Fund.
11. Established the William L. Wyatt Endowment Fund, in memory
of the seminary's faithful trustee and first treasurer.

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3. We ... as Assistant Professor of Church ... for a three-year term, beginning the fall semester.

4. We ... on academic tenure.

5. We ... sabbatical leave policy.

6. We ... for Dr. John I. Durham, Dr. Ben ... for the academic year.

7. We ... to Professor.

12. Established a Scholarship Endowment for students to travel to the Holy Land. The donor is to remain temporarily anonymous.
13. Adopted a tentative budget of \$2,098,040 for fiscal 1976-77.
14. Revised fees for summer school and the D.Min. degree field supervision.
15. Approved special projects for buildings and grounds in the amount of \$32,750.00.
16. Approved a request to the SBC Executive Committee for a transfer of \$68,000 in capital funds.
17. Adjusted the annual housing allowance for President-Emeritus, Olin Binkley.
18. Adopted a complete set of new Bylaws for the Seminary to become effective in October, 1976.
19. Participated in the inauguration of W. Randall Lolley as the third president of the Seminary on Founders' Day of the 25th Anniversary Year, March 11, 1976.

SOUTHEASTERN BAPTIST
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SEMINARY LIBRARY