

Office of the President
Southeastern Baptist
Theological Seminary
Wake Forest
North Carolina 27587
(919) 556-3101

UPDATE

July 1985
Number 129

The first session of summer school is in full swing. Enrollment is almost identical with the past few years:

SUMMER SCHOOL

1982 first term enrollment was 424
1983 first term enrollment was 420
1984 first term enrollment was 421
1985 first term enrollment was 417

A record number of messengers (45,431) convened in Dallas June 11-13 for the 128th annual session of the Southern Baptist Convention. Two major actions taken were the adoption of the 1985-86 budget and the election of trustees for Southeastern Seminary. The \$130,000,000 budget for 1985-86 is the same total amount as last year. It includes the following allocations for Southeastern Baptist Theological Seminary:

SOUTHERN
BAPTIST
CONVENTION

Basic Operating - \$3,856,988
Capital Funds 75,000
Phase II (Challenge Funds) 49,879

Trustees elected were:

Bill Bruster -- Tennessee
Jesse Chapman -- North Carolina
Robert Crowley - Maryland
Arlie McDaniel - Northwest
James Herron -- South Carolina
William Delahoyde-North Carolina
Ralph Holt, Jr. -North Carolina

Construction crews are taking advantage of the superb summer weather to get on schedule for Ledford Student Center. Much of the new brick-work is underway. Raymond Green, construction supervisor, reports that the project is now on schedule for completion in March 1986.

LEDFORD CENTER

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document also highlights the need for regular reconciliation of accounts to identify any discrepancies early on.

In addition, the document provides a detailed breakdown of the accounting cycle, from identifying the accounting entity to preparing financial statements. It explains how each step contributes to the overall accuracy and reliability of the financial data. The document also includes a section on the importance of internal controls, which are designed to prevent errors and fraud.

Finally, the document discusses the role of the accountant in providing valuable insights into the company's financial performance. It explains how the accountant can use the data to identify trends, forecast future performance, and provide recommendations to management. The document concludes by emphasizing the importance of transparency and ethical behavior in the accounting profession.