

SOUTHEASTERN

UPDATE

Office of the President
Southeastern Baptist
Theological Seminary

Wake Forest
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The president and Executive Council have completed evaluation sessions for the 1982-83 academic year. More than 30 hours were taken to review every facet of the seminary's operation during the past academic year.

EVALUATION

The semi-annual Executive Council workshop was held August 15-17. Another 26 hours were dedicated to planning for the new year.

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The faculty were in their fall workshop, August 22-24. The agenda was jammed with reports and recommendations affecting the upcoming school year. The most crucial action was approval of the report of the Curriculum Review Committee. This report has been in the making for two years and will result in a revised curriculum design at the seminary beginning with the year 1984-85.

FACULTY WORKSHOP

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Orientation for new students was held August 25-26. The schedule included an Annuity Board sponsored breakfast for the beginning seminarians.

NEW STUDENTS

Fall Convocation was held August 30 with President W. Randall Lolley delivering the convocation sermon.

There are 303 new students this Fall.

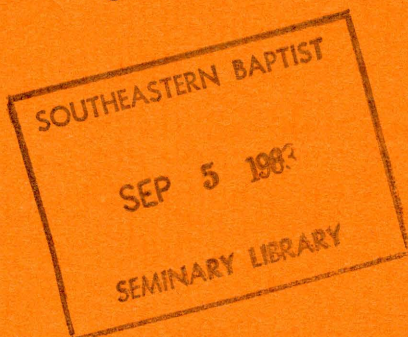
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During the Fall Convocation members of the Southeastern family recognized Dr. W. Perry Crouch. This stalwart Baptist leader meant much in the founding of the seminary. He served as trustee for twenty years (ten as chairman) and in so very many ways supported the young school. During the more than decade he served as General Secretary-Treasurer of the North Carolina Baptist State Convention he championed the causes of Southeastern.

PERRY CROUCH RECOGNITION

Family members and friends of Dr. Crouch have announced their intentions to endow a Professorship in Preaching and Communications at the seminary in his honor. A substantial gift was presented on Convocation Day. The goal for the corpus is \$500,000.

The Southeastern trustees will officially establish the endowment during their October meeting.



The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document further explains that proper record-keeping is essential for identifying trends, managing cash flow, and complying with tax regulations.

In addition, the document highlights the need for regular reconciliation of accounts. By comparing the company's internal records with bank statements and other external sources, discrepancies can be identified and corrected promptly. This process helps prevent errors from accumulating and ensures that the financial data remains reliable.

The second part of the document focuses on budgeting and financial forecasting. It provides a detailed guide on how to create a realistic budget based on historical data and market conditions. The document stresses that a well-defined budget is crucial for setting financial goals, allocating resources effectively, and monitoring performance against targets. It also discusses various forecasting techniques and the importance of reviewing and adjusting the budget as circumstances change.

Finally, the document addresses the role of financial reporting in decision-making. It explains how clear and concise reports can provide valuable insights into the company's financial health and performance. The document encourages the use of standardized reporting formats and the inclusion of key performance indicators (KPIs) to facilitate comparison and analysis.