SOUTHEASTERN

UPDATE

Office of the President
Southeastern Baptist
Theological Seminary
Wake Forest
North Carolina 27587
(919) 556-3101

NOVEMBER 1985
Number 133

TRUSTEES MEET The trustees of Southeastern Seminary met on campus October 14-15. Among the actions taken were the following:

1. Elected Calvin Metcalf - Tennessee - to fill the term of Bill Bruster (until June 1986).

2. Elected officers: Charles Horton, Chairman (FL)
Jesse Chapman, Vice-Chairman (NC)
Charles Midkiff, Secretary (KY)
Lee Beaver, Treasurer (MO)

3. Approved President W. Randall Lolley's portrait painted by Joe King, Winston-Salem, North Carolina.

4. Adopted a statement to be sent to the SBC Peace Committee.

5. Adopted a statement by President Lolley, Dean Ashcraft, and Professor John Durham concerning the July 7, 1985 Adult Bible Lesson.

6. Reaffirmed the seminary's present policy in regard to collecting overdue accounts.

7. Approved a Fee/Rent schedule for 1986-87.

8. Appointed a committee to write a procedure for nominating trustees to fill vacancies.

9. Waived a bequest of $1800 willed to Southeastern Baptist Theological Seminary by Roger Thompson at the request of his widow.

10. Granted tenure to Dr. Samuel E. Balentine, Associate Professor of Hebrew and Old Testament.

11. Reviewed the details of a covenant placement program sponsored by the trustees for Southeastern graduates.

12. Received a report on Ledford Center: completion date: June 15, 1986.

13. Approved a petition for annexation by the Town of Wake Forest of certain seminary land.

14. Granted a utility easement to the Town of Wake Forest (serving STAFFORDSHIRE SUBDIVISION).

15. Approved the 1984-85 audit; and received information that investments for 1984-85 earned 21-22%.

16. Elected members to the SEBTS Foundation, Inc. (David Britt, Robert Hughes, Jim Shearon, Sam Wilson).

17. Established: James C. Halliburton Scholarship Fund
Carlton S. Prickett Financial Aid Fund

18. Dedicated Shaw House serving as a dormitory for men.

19. Approved a new lease with Paschal Golf Club, Inc.

20. Approved Enquiry guidelines as official for all appointed student organizations; appointed a three person committee to study these guidelines to report in March: Jim Herron, Chairman
Ben Taylor
Tom Graves
Rod Byard, Liaison

****

PUBLIC RELATION; DEVELOPMENT COUNCILS MEET The Semminar Public Relation's Council and the Development Council met on campus October 24-25. These important features of the seminary's work are served by dedicated friends of the school throughout the country. The Development Council voted to expand substantially the membership in 1986.

****

STUDENT AID The fall semester, 1985, has been the best semester on record for students receiving loans and grants. The total amount of aid distributed and the number of individual awards are the highest ever. One hundred seventy-five (175) students received aid totaling $91,250. In addition, 272 students received assistance amounting to $182,643 from the KEESEE FUND. Additional loans and work grants were awarded to dozens more.