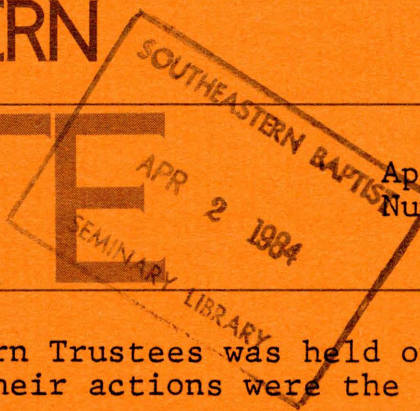


# SOUTHEASTERN

# UPDATE

Office of the President  
Southeastern Baptist  
Theological Seminary  
Wake Forest  
North Carolina 27587  
(919) 556-3101



April, 1984  
Number 114

The semi-annual meeting of the Southeastern Trustees was held on campus March 12-13. Among their actions were the following:

TRUSTEES MEETING

- Revised the seminary By-laws to make the Audit/Investment Committee an elected standing committee rather than an appointed committee.
- Approved a 1984-85 budget, beginning August 1, 1984, of \$5,418,624.58.
- Granted tenure to Dr. Tom Graves, Associate Professor of Philosophy of Religion.
- Approved sabbatical leaves for: Dr. Tom Bland, Dr. James Good, Dr. Tom Halbrooks, Dr. Delos Miles (one semester), Dr. Ben Philbeck, Dr. Luke Smith, and Dr. Claude Stewart.
- Granted emeriti status upon their retirement later this year to Dr. Elmo Scoggin and Dr. James Blackmore.
- Established eight endowment funds, including two for academic awards in Christian Ethics and Christian Social Concern.
- Accepted a challenge grant of \$510,000 from the Charles A. Cannon Charitable Trusts for the Ledford Student Center and voted to name the gymnasium in the Center for Mr. Charles A. Cannon.
- Agreed to work with a forestry consultant to improve the quality and productivity of the seminary woodlands.

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A faculty vacancy in Church History has been declared. This will be an additional teacher (third one) in this discipline. Dean Ashcraft will receive any suggestions for the post and furnish a task description upon request. Recommendations should be submitted to the Dean's Office just as soon as possible.

CHURCH HISTORY VACANCY

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During the spring semester, \$55,200 in student aid has been distributed to 154 students. Total aid so far this year, from all sources, amounts to almost \$500,000. Of this, \$244,569.50 has come from the Keese Foundation.

FINANCIAL AID

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Dr. Tom Halbrooks, Associate Professor of Church History, has been awarded an ATS competitive grant of \$8,000 in support of his 1984-85 sabbatical leave plan. This generous grant will benefit this young scholar immensely as he pursues his very first sabbatical.

ATS GRANT

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The Spring Conference on Christian Education was held on campus March 19-21 with Christian educators from several states attending. The Conference was interwoven with the inaugural series of Kendrick-Poerschke Lectures in Christian Education delivered by Dr. Thomas E. Groome. These significant lectures were made possible by a generous endowment provided by Dr. and Mrs. Robert Poerschke in memory of their parents.

SPRING CONFERENCE

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The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document further explains that regular reconciliation of accounts is essential to identify any discrepancies early on and prevent them from escalating into larger issues.

In addition, the document highlights the need for transparency and accountability in financial reporting. It suggests that all stakeholders should have access to the relevant information and that the reporting process should be clear and concise. This helps in building trust and ensuring that the organization's financial health is well understood by all parties involved.

The second part of the document focuses on the practical aspects of financial management. It provides a detailed overview of the accounting cycle, from identifying transactions to preparing financial statements. It also discusses various accounting methods and how they can be applied to different types of businesses. The document includes several examples and case studies to illustrate the concepts and show how they can be implemented in real-world scenarios.

Finally, the document concludes with a summary of the key points and offers some final thoughts on the importance of sound financial management. It encourages readers to take the time to understand their financial situation and to make informed decisions based on accurate and reliable data. The document is intended to serve as a comprehensive guide for anyone looking to improve their financial practices and achieve long-term success.