



The spring semester ended May 7. Graduation exercises for 312 seniors, the largest class in Southeastern's history, were conducted May 9-10. Preliminary records indicate that approximately 90% of the graduates now have jobs. The number should increase substantially throughout the summer. Total alumni now number 4151.

SEMESTER ENDS

\*\*\*\*\*

The all sports banquet for seminary participants and their spouses was held May 6. Bones McKinney, former Wake Forest University and Carolina Cougars basketball coach, was the speaker. The past season was a banner one for all

ATHLETIC BANQUET

the athletic teams both in numbers of participants and in the quality of the competition.

\*\*\*\*\*

Eureka! The streets at the new 100 student townhouse village are finally complete. McDowell Road is in place. The project is finished and all units have been assigned with deposits paid.

STUDENT HOUSING

The housing office reports that there are currently 60 more families on the housing waiting list - this in addition to the 100 new townhouses.

Negotiations are underway with a North Raleigh apartment complex for a rental agreement to help with housing this fall. The crunch is relieved, but not remedied.

\*\*\*\*\*

Construction has resumed on the seminary subdivision. Central Builders, Rocky Mount, North Carolina, has the contract. They estimate completion by September. The subdivision will contain 23 lots for residential housing for faculty and staff. The lots will be priced at the October meeting of the Trustees.

SUBDIVISION

\*\*\*\*\*

The "Equipping for Bold Mission" campaign is now underway in Charlotte and Fuquay-Varina, North Carolina. Gifts and pledges are nearing the two million dollar mark. Hopefully, Phase I of the campaign can be completed by early 1981 and Phase II launched before the summer. The campaign must terminate by December, 1981 according to the permission granted by the SBC Executive Committee.

SPECIAL CAMPAIGN

\*\*\*\*\*

Renovation of Lea Lab (Broyhill Hall) is well underway. One bit of good news: the termite and interior water damage to the 100 year old structure was discovered to be at minimum. When completed, the building will house Formation in Ministry and Communications, as well as the meeting room for trustees and faculty.

LEA LAB

\*\*\*\*\*

1875

1875

1875

1875

1875

1875

1875

1875

1875

1875

1875

1875