update

July, 1979

No. 58

The first term of summer school opened June 12 with an enrollment of 334. There were 13 courses SUMMER offered with a total of 37 hours during the first session. Second term classes begin July 10.

The "on campus" campaign has been completed with gifts and pledges in excess of \$100,000. This includes SPECIAL 100% faculty participation. The Wake Forest and Raleigh campaigns are in progress. The Greensboro campaign is scheduled for July -

August. The Richmond, Virginia campaign is set for September. Gifts and pledges have now passed the \$1,000,000.00 mark.

Southeastern Seminary has submitted an application to the Lilly Endowment for a grant to assist in developing a deferred gifts section in the institutional development area. If awarded, this grant will provide funds

for salaries and training of a deferred gifts specialist for two years.

The deadline to have at least 50 new student apartments ready by September 1 is being furiously pursued. CONSTRUCTION PROJECTS The general contractor is pressing construction on all fronts. Fifty-six apartments are under roof with twenty within

3 weeks of completion.

Rough grading is practically complete on the seminary sub-divison.

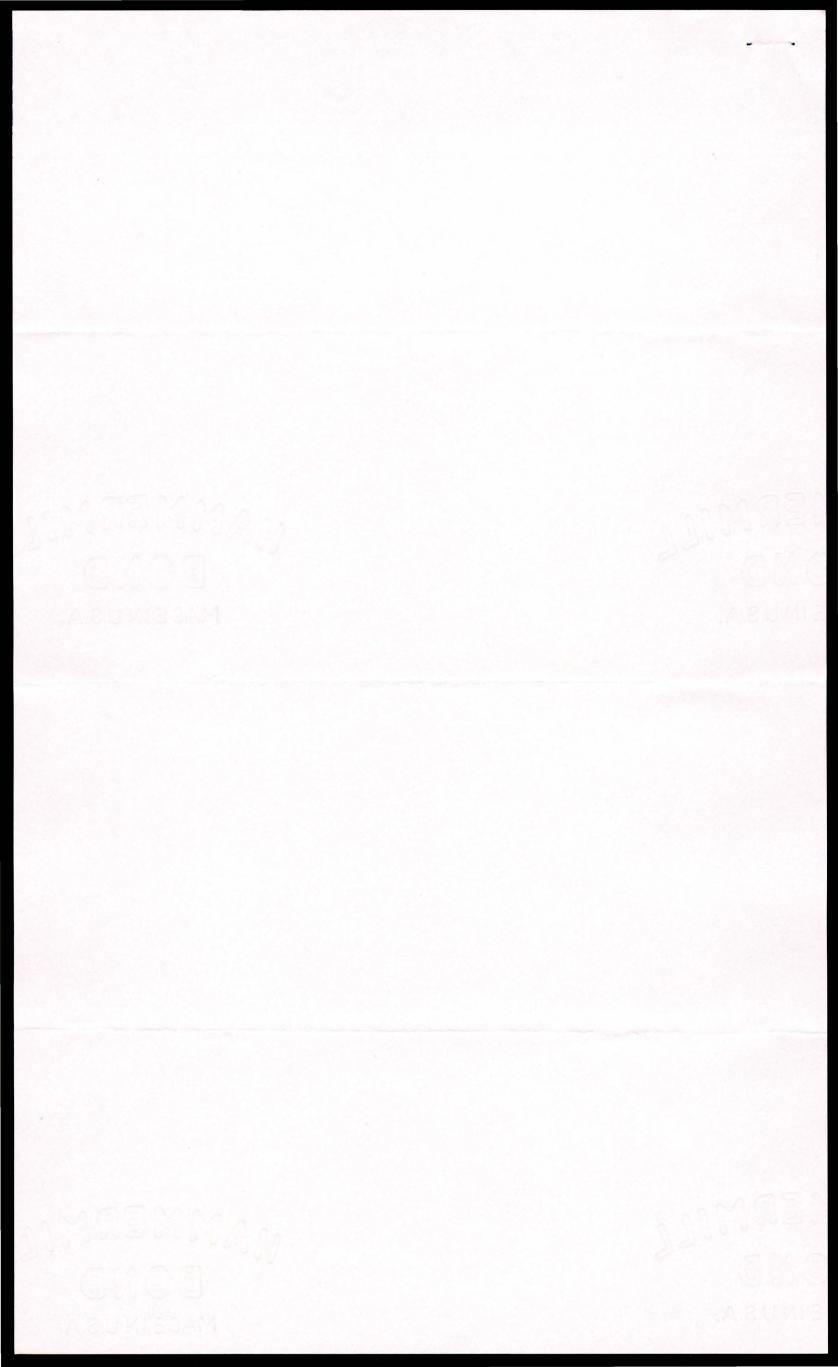
The Southern Baptist Convention met in Houston June 12-14. The following actions directly affecting SBC MEETING Southeastern were taken: AT HOUSTON

- Adopted an allocation of \$2,317,319 to Southeastern from the Cooperative Program Basic Operating Budget, 1979-80.
- Allocated \$600,000 from the SBC Capital Needs Budget (1979-80) to Southeastern for student housing and faculty offices.
- 3. Recommended that the six SBC seminaries participate in the distribution of 8% of the Bold Mission Thrust funds collected. (1979-80 Goal: \$12,000,000).
- 4. Designated Southeastern Seminary as a sponsoring agency for Bold Mission Thrust 1982-85.
- 5. Elected the following persons to the Board of Trustees:

Henry Finch, S. C. (1980) Sam D. Allen, Ga. (1984) Charles W. Midkiff, Ky. (1984) W. Lee Beaver, Jr., Mo. (1984) Carl R. Scott, N. Mex. (1984) David Britt, N. C. (1984) Edgar M. Wyatt, N. C. (1984)

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- 6. Approved a revised program statement for the six SBC seminaries (this statement has been reviewed by the Southeastern Board of Trustees).
- 7. Amended the SBC Business and Financial Plan to include a paragraph in Section XII as follows:

"As part of the audit, the auditor shall prepare for the agency's audit committee a letter in which the auditor makes any recommendations for changes in the procedures followed by the agency with regards to internal financial controls. If the auditor has no recommendations, he should so state in writing to the agency's audit committee. After the agency's audit committee has reviewed any recommendation made by the auditor, the agency shall forward a copy of the auditor's letter along with any comments that the administration might deem desirable to the Executive Committee. These letters from all the agencies shall be available to the Executive Committee for the sole purpose of recommending any changes deemed necessary to the Business and Financial Plan."

8. Recommended that the six SBC seminaries "be requested together to outline for the Executive Committee possibilities of extending their ministries for meeting the needs for theological education in the state conventions in the Northeast, the North Central, the West, and the Northwest, and that they involve representatives of the areas named in their studies. It is understood that this study is in keeping with another study currently underway."

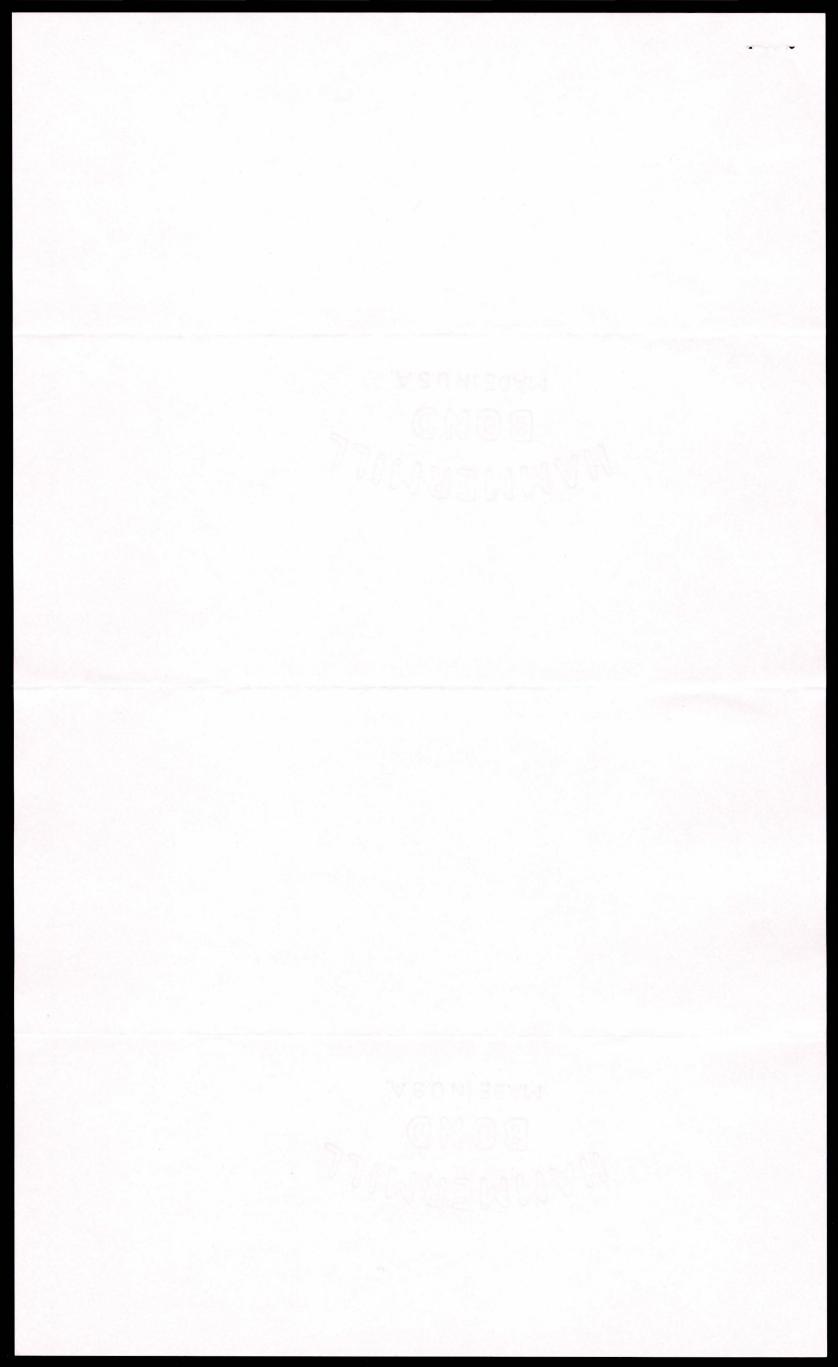
This recommendation came in light of the fact that it does not appear now that a seventh SBC seminary is feasible.

- 9. Reaffirmed the 1963 "Baptist Faith and Message" Statement on the Scriptures as a guideline for the SBC agencies.
- 10. Received the report of the six SBC seminaries to the Convention with "warm applause and standing."
- 11. Approved a resolution "On Gratitude for our Seminaries."

"WHEREAS, The Southern Baptist Convention has established and supported six seminaries for the purpose of providing Christian education and preparation for Christian ministry, and

WHEREAS, Members of the staff and faculties in these institutions have consistently demonstrated an exemplary commitment to this noble purpose -individually signing a statement of fundamental Christian beliefs and corporately making an immeasurable contribution to the lives of persons preparing for Christian service, and

WHEREAS, Recent accusations have brought into question the doctrinal integrity of some seminary staff and faculty members in relation to the "Baptist Faith and Message" statement adopted by the Southern Baptist Convention in 1963,



Therefore be it RESOLVED, that the Southern Baptist Convention encourage anyone who questions the doctrinal integrity of seminary staff and faculty members to follow the procedures of historic Baptist polity and the guidelines of the SBC Constitution (Article VII) and register specific charges or complaints with the boards of trustees of the respective seminaries, and

Therefore be it further RESOLVED, that the Southern Baptist Convention express its profound appreciation to the staff and faculty members of our seminaries who have persistently and sacrifically taught the truth with love--enriching our appreciation for the Bible as God's Holy Word and enhancing our ministry in Christ's name."

12. In addition the SBC Executive Committee placed on its agenda for further study a motion from the SBC Committee on Boards involving a review and possible revision of Southeastern Seminary's Charter to insure that all qualified State Conventions are represented among the Trustees and that local board provisions are adequate.

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